

Harvey Cargill Fax 3481



March 14, 2003

Mr. Robert Mosley, P.E.
City Engineer
The City of College Station, Texas
P.O. Box 9960
College Station, Texas 77842

Re: Longmire Drive Extension, Birmingham Road to Graham Road
Notice of Public Hearing on Paving Assessments

Dear Mr. Mosley:

The purpose of this letter is to confirm the substance of our conversation earlier today regarding (a) the ownership of the property abutting the Longmire Drive Extension between Birmingham Road and Graham Road, and (b) the maximum amount of the potential paving assessment against this property as a result of the Longmire Drive Extension project.

By letter of March 12, 2003, you notified First American Bank, SSB (with a copy to General Counsel, TAC Realty, Inc.) of a public hearing to be held at 7:00 p.m. on Thursday, March 27, 2003, to determine whether a paving assessment would be made against the property abutting the Longmire Drive Extension. The letter states: "Our records indicate that First American Bank owns all of the property adjacent to the Longmire Extension between Birmingham and Graham" In addition, the calculation of the potential paving assessment that was attached as an exhibit to the letter states: "There is only one landowner for the entire length and on both sides of proposed road. First American Bank, SSB." As we discussed, the property in question is actually owned jointly by both First American Bank, SSB and TAC Realty, Inc., with First American owning an undivided 51.349% interest and TAC Realty owning an undivided 48.651% interest. It is my understanding that any paving assessment would be assessed against First American and TAC Realty based on their respective ownership interests in this property. I would appreciate your revising your records to reflect the correct ownership of this property.

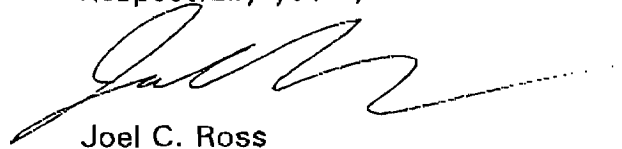
In addition, your letter indicates that the maximum amount of the potential paving assessment against this property would be \$282,139.80.

During our conversation, you confirmed that this amount represented the aggregate maximum potential paving assessment against all owners of the property abutting the Longmire Drive Extension, including both First American and TAC Realty.

If you do not believe that the foregoing accurately reflects the substance of our conversation, please contact me immediately. First American and TAC Realty are considering whether to attend the public hearing to express an opinion concerning the proposed paving assessment. I will contact you if I have any questions in this regard.

Thank you for your assistance in this matter.

Respectfully yours,

A handwritten signature in black ink, appearing to read "Joel C. Ross", with a long horizontal flourish extending to the right.

Joel C. Ross

cc: Donald A. Adam
William C. Atkinson
Mark McAuliffe
Harvey Cargill, City Attorney